

Message Text

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PAGE 01 LAGOS 09313 131051Z

22

ACTION OPIC-06

INFO OCT-01 AF-08 ISO-00 EB-07 COME-00 AID-05 TRSE-00

OMB-01 SP-02 XMB-02 L-03 CIAE-00 INR-07 NSAE-00 /042 W

----- 113432

R 131024Z AUG 76

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 6312

LIMITED OFFICIAL USE LAGOS 9313

E.O. 11652: N/A

TAGS: EINV, NI

SUBJECT: FMG APPROVED TWO OPIC INVESTMENT GUARANTEE APPLICATIONS

REF: (A) LAGOS 7340 (B) LAGOS 7978

1. EMBASSY HAS RECEIVED COPIES OF MINISTRY OF INDUSTRY LETTERS TO CITIBANK (NIGERIA) LTD. DATED AUGUST 10 AND OF P. MORGAN OVERSEAS CAPITAL CORPORATION DATED AUGUST 11. LETTERS ARE FMG APPROVAL NOTICES FOR TWO APPLICATIONS FOR OPIC INVESTMENT GUARANTEE INSURANCE MADE BY BANKS.

2. NOT CERTAIN WHETHER APPROVALS REPRESENT AN ABOUT-FACE IN FMG POLICY CONCERNING OPIC'S ROLE IN NIGERIA (REFTELS) OR MORE THAN USUAL CONFUSION WITHIN FMG BUREAUCRACY. IN ANY CASE, APPROVALS ARE FIRST POSITIVE ACT BY FMG ON INVESTMENT GUARANTEE ISSUE IN MANY MONTHS.

3. EMBASSY WILL DISCUSS CURRENT FMG VIEWS ON OPIC WITH RELEVANT OFFICIALS AND REPORT RESULTS.
CAHILL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT CLIMATE, INVESTMENT GUARANTEES, DEVELOPMENT BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 AUG 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976LAGOS09313
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760311-1233
From: LAGOS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760856/aaaabwrdr.tel
Line Count: 48
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 LAGOS 7340, 76 LAGOS 7978
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 23 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 JUL 2004 by ElyME>; APPROVED <18 OCT 2004 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FMG APPROVED TWO OPIC INVESTMENT GUARANTEE APPLICATIONS
TAGS: EINV, NI, OPIC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006